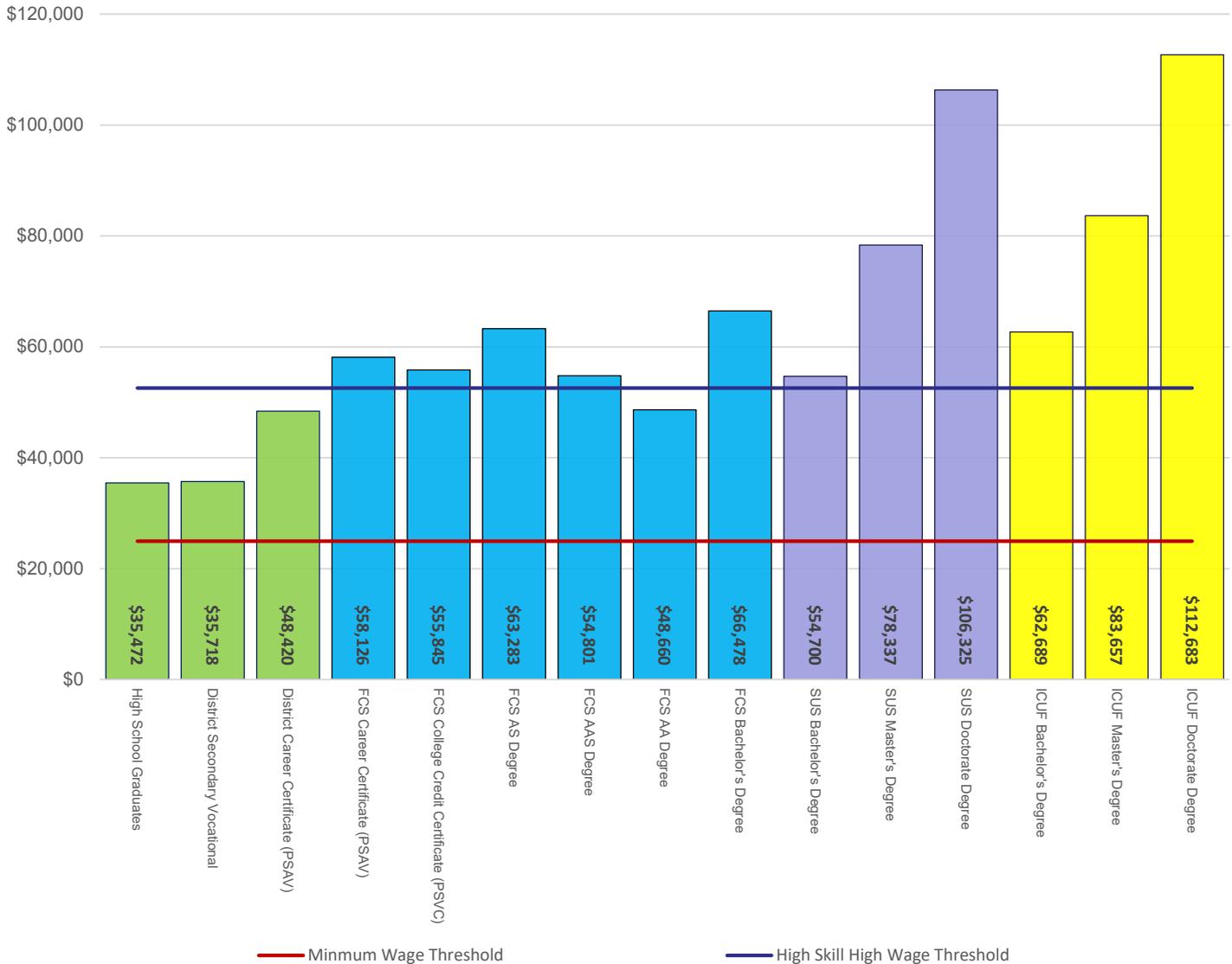


Average Annualized Earnings by Education Level

2022-23 Graduates/Completers Not Continuing Education
with Florida Full-Time Employment - Fall 2023



Data includes only full-time employed who are not in continuing education.

Annualized earnings are based on Q4 2023 wages.

Full-time employment is based on Q4 2023 wages at least equal to the minimum quarterly wage of \$6,240 or minimum annualized wage of \$24,960. The minimum quarterly wage is calculated by multiplying the Q4 2023 minimum wage (\$12.00) by 13 - 40 hour work weeks ($\$12.00 \times 40 \times 13 = \$6,240$).

The 2023 minimum wage threshold of \$24,960 is calculated by multiplying the minimum quarterly wage by four quarters ($\$6,240 \times 4 = \$24,960$).

The 2023 High Skill/High Wage threshold of \$52,582 is obtained using the same calculation as the minimum wage threshold using an hourly minimum wage of \$25.28 ($\$25.28 \times 40 \times 13 \times 4 = \$52,582$).