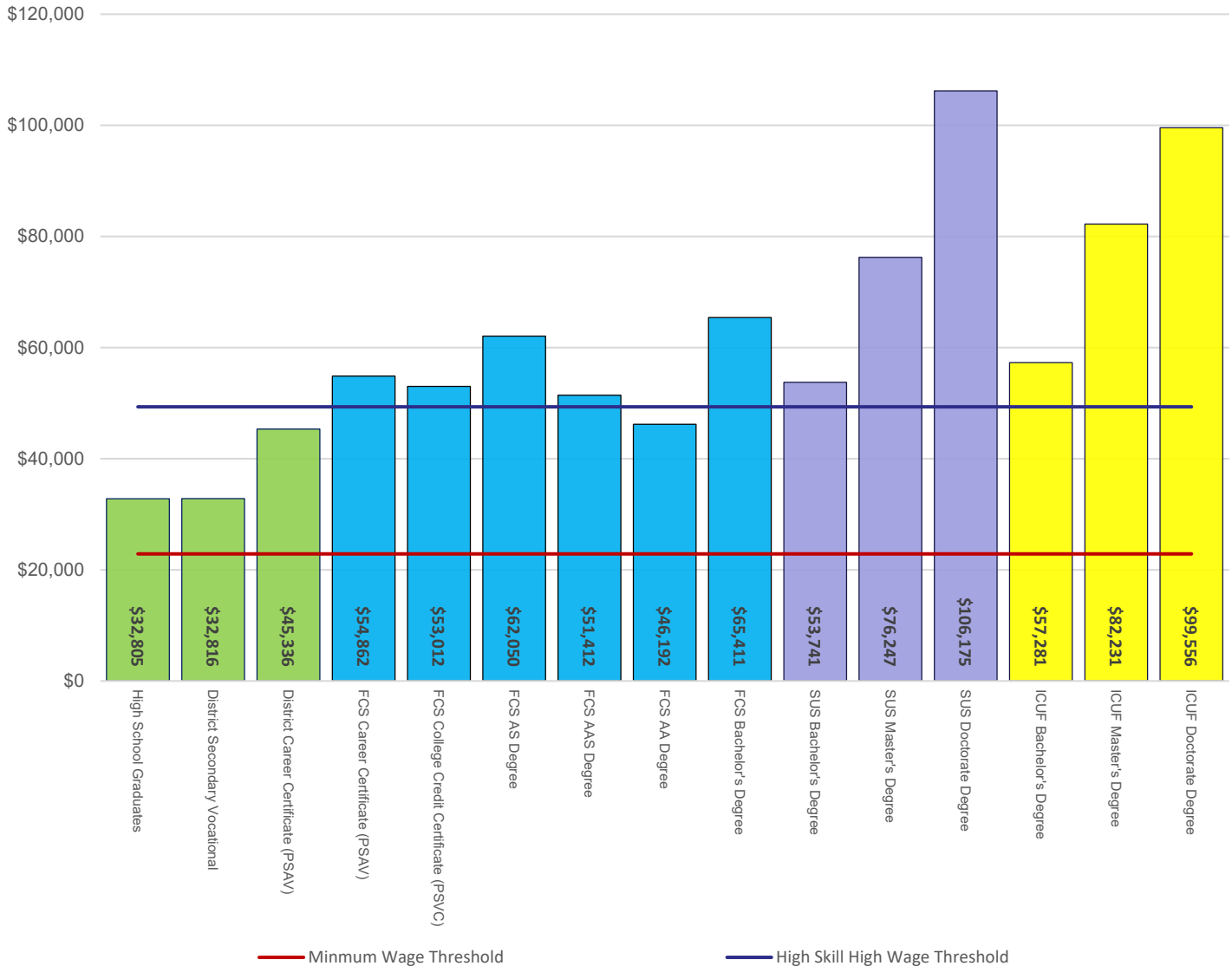


Average Annualized Earnings by Education Level

2021-22 Graduates/Completers Not Continuing Education
with Florida Full-Time Employment - Fall 2022



Data includes only full-time employed who are not in continuing education.

Annualized earnings are based on Q4 2022 wages.

Full-time employment is based on Q4 2022 wages at least equal to the minimum quarterly wage of \$5,720 or minimum annualized wage of \$22,880. The minimum quarterly wage is calculated by multiplying the Q4 2021 minimum wage (\$11.00) by 13 - 40 hour work weeks ($\$11.00 \times 40 \times 13 = \$5,720$).

The 2022 minimum wage threshold of \$20,800 is calculated by multiplying the minimum quarterly wage by four quarters ($\$5,720 \times 4 = \$22,880$).

The 2022 High Skill/High Wage threshold of \$49,338 is obtained using the same calculation as the minimum wage threshold using an hourly minimum wage of \$23.72 ($\$23.72 \times 40 \times 13 \times 4 = \$49,338$).