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State Board of Education

DFC Memo: 2021-02 Contact: Hayley Spencer <u>Hayley.Spencer@fldoe.org</u> 850-245-9456

MEMORANDUM

TO: Florida College System Presidents

FROM: Kathryn S. Hebda

DATE: April 2, 2021

SUBJECT: 2020 Economic Security Report of Employment and Earning Outcomes

Pursuant to section 1001.02(w), Florida Statutes (F.S.), Florida College System (FCS) institutions, prior to registration, are required to provide each student with electronic access to the economic security report of employment and earning outcomes prepared by the Department of Economic Opportunity. This report focuses on the median first-year earnings of recent graduates and completers from Florida's public postsecondary educational institutions, in accordance with s. 445.07, F.S.

The report documents the variation in first-year earnings among certificate and degree completers from the three public systems of postsecondary education. The report also presents data on the percentage of completers who are receiving public assistance, as well as the percentage enrolled in continuing education programs. Average student debt accumulated by all students (not just graduates) is also reported. The results show that economic outcomes vary based on what a student studies, what type of postsecondary credentials they earn and where they earn them.

Additionally, the report presents industry and occupational projections that reflect the continued effects of COVID-19. Industries and occupations that were significantly impacted by COVID-19 may have higher projected employment growth rates.

The report is posted on the Florida Department of Economic Opportunity's website at <u>http://www.floridajobs.org/wser-home/products-and-services/public-higher-education</u>. FCS institutions may contact Hayley Spencer, Director of Research and Analytics, with questions at 850-245-9456 or <u>Hayley.Spencer@fldoe.org</u>. Please distribute this report to any other personnel as appropriate.

KH/hsl

cc: FCS Council on Instructional Affairs FCS Council on Student Affairs FCS Institutional Researchers FCS Public Information Officers

> KATHRYN S. HEBDA FLORIDA COLLEGE SYSTEM CHANCELLOR