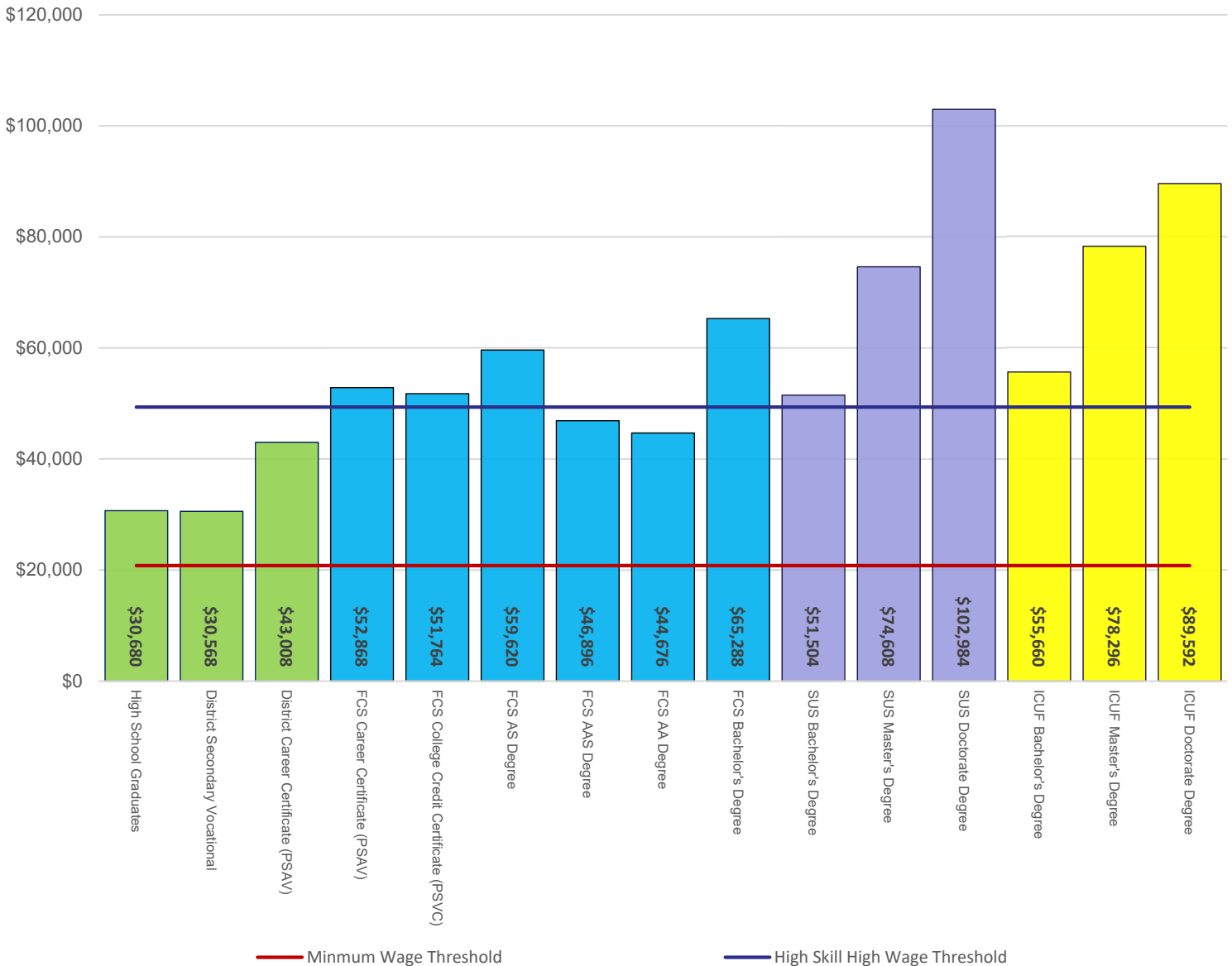


## Average Annualized Earnings by Education Level

2020-21 Graduates/Completers Not Continuing Education  
with Florida Full-Time Employment - Fall 2021



Data includes only full-time employed who are not in continuing education.

Annualized earnings are based on Q4 2021 wages.

Full-time employment is based on Q4 2021 wages at least equal to the minimum quarterly wage of \$5,200 or minimum annualized wage of \$20,800. The minimum quarterly wage is calculated by multiplying the Q4 2021 minimum wage (\$10.00) by 13 - 40 hour work weeks ( $\$10.00 \times 40 \times 13 = \$5,200$ ).

The 2021 minimum wage threshold of \$20,800 is calculated by multiplying the minimum quarterly wage by four quarters ( $\$5,200 \times 4 = \$20,800$ ).

The 2021 High Skill/High Wage threshold of \$49,338 is obtained using the same calculation as the minimum wage threshold using an hourly minimum wage of \$23.72 ( $\$23.72 \times 40 \times 13 \times 4 = \$49,338$ ).