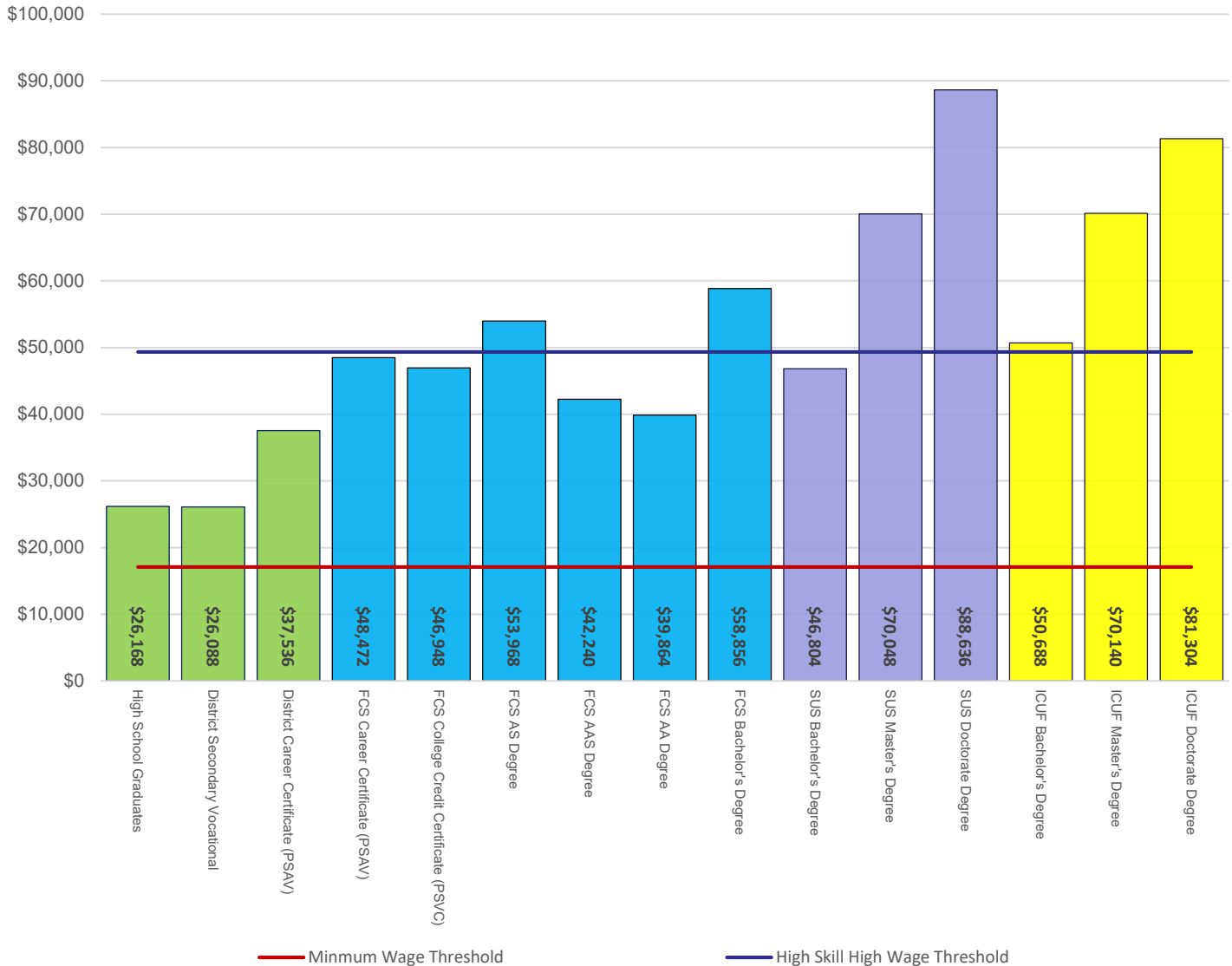


## Average Annualized Earnings by Education Level

2019-20 Graduates/Completers Not Continuing Education  
with Florida Full-Time Employment - Fall 2020



Data includes only full-time employed who are not in continuing education.

Annualized earnings are based on Q4 2020 wages.

Full-time employment is based on Q4 2020 wages at least equal to the minimum quarterly wage of \$4451 or minimum annualized wage of \$17084. The minimum quarterly wage is calculated by multiplying the Q4 2020 minimum wage (\$8.56) by 13 - 40 hour work weeks ( $\$8.56 \times 40 \times 13 = \$4451$ ).

The 2020 minimum wage threshold of \$17084 is calculated by multiplying the minimum quarterly wage by four quarters ( $\$4,451 \times 4 = \$17084$ ).

The 2020 High Skill/High Wage threshold of \$49,336 is obtained using the same calculation as the minimum wage threshold using an hourly minimum wage of \$23.72 ( $\$23.72 \times 40 \times 13 \times 4 = \$49336$ ).